



UNDERWRITING BULLETIN

To: All Florida Agents of WFG National Title Insurance Company
From: WFG Florida Underwriting Department
Date: September 25, 2012
Bulletin No.: FL-09252012
Re: Mortgage Priority Guarantee Policy

On September 10th, 2012, the Office of Insurance Regulation (“OIR”) approved WFG’s form of the Mortgage Priority Guarantee policy (hereinafter referred to as “MPG”). The MPG does not insure mortgages and may only be issued in very limited circumstances. The MPG insures that a mortgage modification of a previously insured mortgage (“Mortgage”) will not affect the priority of the Mortgage. This narrow coverage is designed to be used where the mortgage modification modifies, at most, three terms of the Mortgage. Those three terms are: (1) a reduction of the outstanding principal owed on the note secured by the Mortgage; (2) an extension of the due date; and (3) a lowering of the interest rate. If the mortgage modification modifies any other term(s) of the Mortgage, the MPG policy cannot be issued. If there is any possibility that the mortgage modification could affect the priority of the Mortgage, the MPG cannot be issued.

The MPG policy may be issued on any Underwriter but was designed to be issued on an Underwriter who did not insure the Mortgage.

A premium of One Hundred Twenty Five Dollars (\$125.00) has been authorized by OIR for the MPG policy. The remittance is 30%. You may charge a search fee and a closing fee in addition to the premium. The MPG policy is available on WFG’s policy jacket generator site.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company and any reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of underwriting policies of WFG National Title Insurance Company.